





# **Becoming a Tri-Share Business**

## Recruit, Retain, and Support Your Employees for a Thriving Business

Partners for Children & Families of Moore County is implementing Tri-Share in Moore, Chatham, Cumberland, Hoke, Montgomery, Richmond, Scotland, and Union Counties.

Through this innovative new approach, child care expenses are shared by the employer, the employee, and the State to assist qualifying employees with child care costs.

### **Benefits of Tri-Share**

- ✓ Helps with employee recruitment
- ✓ Helps with employee retention
- ✓ Enhances the benefits to employees

Employers must commit to provide a new benefit to their employees by covering a 3rd of the cost of child care and a 9% administration fee. Employees must also pay a 9% administration fee.

#### **Employee Eligibility Salary Levels**

To qualify, employees must have a household income between 185%-300% of the Federal Poverty Level and be otherwise ineligible for other subsidized child care. Levels are calculated each year.

Yearly Income (185%-300% of federal poverty level)
\$36,482-\$59,160
\$45,991-\$74,580
\$55,500-\$90,000
\$65,009-\$105,420
\$74,518-\$120,840
\$84,027-\$136,260
\$93,536-\$151,680

#### Cost of Child Care Shared Three Ways



### Timeline

March 2024 Recruitment Begins

April 2024 Enrollment Begins

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July 2024

Service Begins



Tri-Share is being developed now. Express your interest early to provide employee benefits this summer!

Business name

\_\_\_\_\_ Contact person\_\_\_\_\_

Contact number & email address \_\_\_\_\_

Indication that the employer is interested in Tri-Share (without making a commitment at this time)