

Becoming a Tri-Share Business

Recruit, Retain, and Support Your Employees for a Thriving Business

Partners for Children & Families of Moore County is implementing Tri-Share in Moore, Chatham, Cumberland, Hoke, Montgomery, Richmond, Scotland, and Union Counties.

Through this innovative new approach, child care expenses are shared by the employer, the employee, and the State to assist qualifying employees with child care costs.

Benefits of Tri-Share

- ✓ Helps with employee recruitment
- ✓ Helps with employee retention
- ✓ Enhances the benefits to employees

Employers must commit to provide a new benefit to their employees by covering a 3rd of the cost of child care and a 9% administration fee.

There are many variables in determining what the cost may be for an employer to provide this benefit. The amount of money that each employer chooses to put into this program is at their discretion, and is influenced by many factors such as the price of care, which varies greatly from county to county and by child age, and the number of employees eligible. We encourage employers to be in conversation with their local Smart Start partnership for assistance with budgeting.

Employee Eligibility Salary Levels

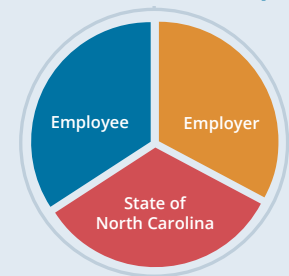
To qualify, employees must have a household income between 185%-300% of the Federal Poverty Level and be otherwise ineligible for other subsidized child care. Levels are calculated each year.

| Household Size | Yearly Income (185%-300% of federal poverty level) |
|----------------|---|
| Two Person | \$39,127-\$63,450 |
| Three Person | \$49,302-\$79,950 |
| Four Person | \$59,477-\$96,450 |
| Five Person | \$69,652-\$112,950 |
| Six Person | \$79,827-\$129,450 |
| Seven Person | \$90,002-\$145,950 |
| Eight Person | \$100,177-\$162,450 |



Tri-Share is available now.
Express your interest and we will contact you shortly!

Cost of Child Care Shared Three Ways



Timeline

July 2024

Beta Testing



August 2024

Enrollment Begins



September 2024

Service Begins

Business name _____ Contact person _____

Contact number & email address _____

Indication that the employer is interested in Tri-Share (without making a commitment at this time) _____